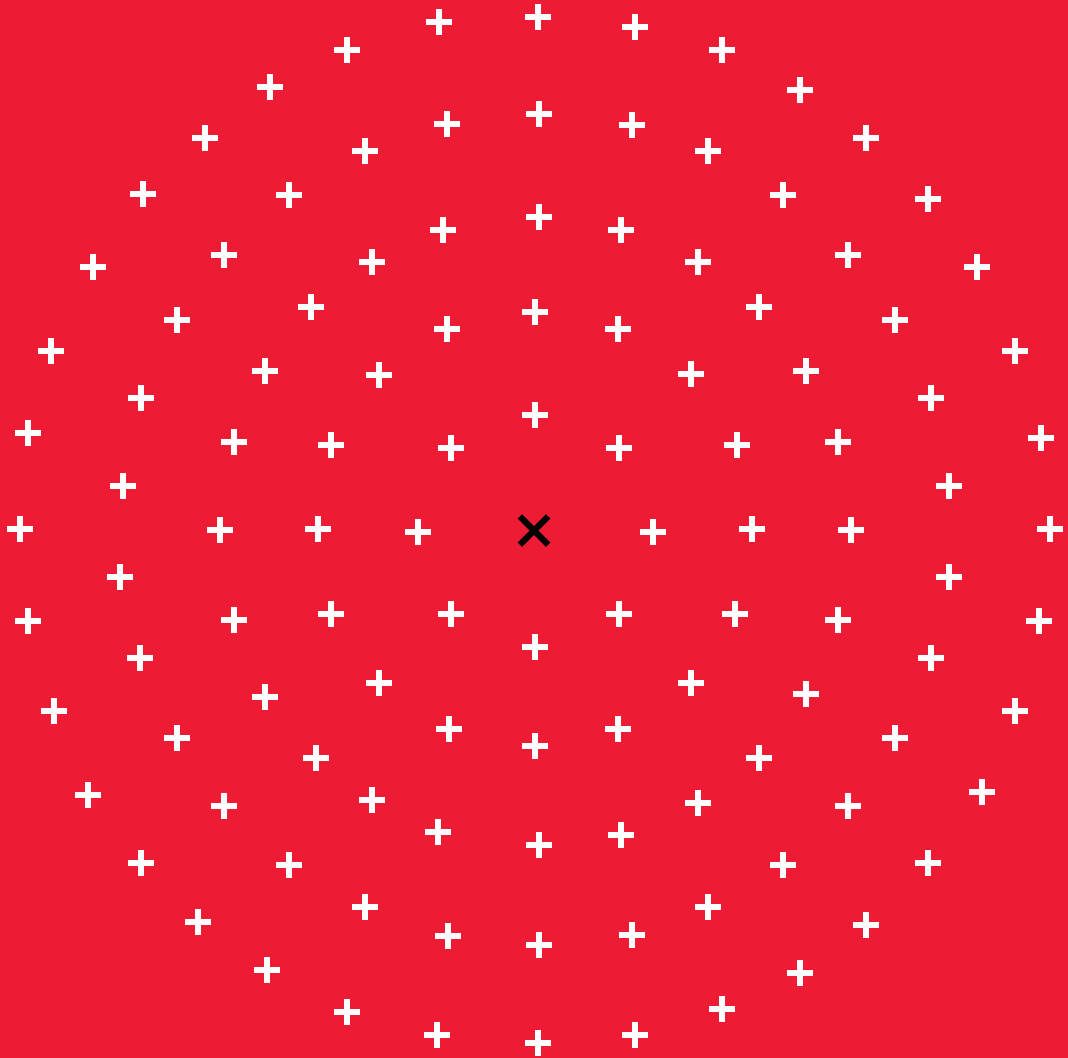


Purpose. People. Performance.



ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR 2021-22

1. Brief outline on CSR Policy of the Company.

Tech Mahindra Limited (TML) is a leading provider of solutions and services in the Information, Communications & Technology industry. TML offers innovative and customer-centric digital experiences, enabling enterprises, associates and the society to Rise. The CSR vision of TML is Empowerment through Education. All social investments of the company are accordingly aligned to the attainment of this overall vision.

The TML has established Tech Mahindra Foundation (TMF) in 2006 and Mahindra Educational Institutions (MEI) in 2013 under Section 25 of Companies Act 1956 (referred to as a Section 8 Company under Companies Act, 2013) of dedicated professionals to carry out its CSR activities. MEI has sponsored Mahindra University which has been notified by the Government of Telangana as per the Telangana State Private Universities (Establishment and Regulation) Act, 2018 “educating future citizens for and of a better world”. TMF has been focusing on implementation of projects related to education and employability while MEI implements higher education projects. A brief profile of the projects undertaken by TMF and MEI are given below:

Projects	Description
Tech Mahindra Foundation: Promotes quality Education and Employability for vulnerable sections of society through vibrant and innovative partnerships with the government, NGO’s, CBO’s and other organisations across eleven major cities of India.	
A. School Education: Projects are aimed to improve the quality of school education, through capacity building of all stakeholders, especially teachers, with a special focus on children with disabilities.	
1. ARISE	All Round Improvement in School Education
2. ARISE+	ARISE for children with disabilities
3. Shikshaantar	Training/Capacity building of Government School Teachers

B. Employability: Projects support the Government of India’s larger vision of skill development of youth through developing their market-oriented skills and linking them to potential employers. These projects seek to benefit school drop-outs, people with disabilities and those unable to go into higher education, with specific focus on women and people with disabilities.

The Projects strive to address the gap between the skilling sector and the industry requirement by providing an end-to-end solution for skill development leading to placements.

A placement rate of 70-75% is achieved annually.

1. SMART	Skills-for-Market Training Centres
2. SMART+	SMART Centres for youth with disability
3. SMART-T	SMART Centres with Technical trades
4. SMART Academy	Sector specific 'state of art' training institutes

Public Health: Since FY 2020-21, the Foundation has undertaken significant relief work for those impacted by COVID-19, including distribution of ration kits & medical equipment as well as donating ambulances and oxygen plants to charitable hospitals.

Mahindra Educational Institutions: Established institutions of higher education and also sponsored Mahindra University, promoted research and development and collaborated with other renowned institutions to contribute towards the goal of high-quality technical education systems in India.

Technical Education: The Mahindra École Centrale (MEC) and the Mahindra University (MU) projects provided high quality technical education in engineering and computer technology for the students.

MEC is an international quality, technology school with assured career progression for engineering aspirants. It focuses on multi-disciplinary knowledge, personality development, and critical-creative thinking.

MU drive a meaningful shift in the way the higher education is provided in diversified streams like Business Management, Design, Architecture, Media, Law, Education, Applied Sciences etc., in addition to high end technical education in both UG and PG programs. The CSR contribution spent on MEI would improve the infrastructure for MU for gaining a competitive technical and diversified education streams and R & D initiatives of the University.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. C. P. Gurnani	Chairman	2	2
2	Mr. Haigreve Khaitan	Member	2	2
3	Ms. M. Rajyalakshmi Rao	Member	2	2
4	Mr. Manoj Bhat#	Member	2	1
5	Dr. Mukti Khaire	Member	2	2

appointed w.e.f. April 26, 2021

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

A copy of Tech Mahindra's CSR Vision and Policy Document with brief details of the projects is available online at: <https://files.techmahindra.com/static/img/pdf/csr-policy-techm-v3-march2021.pdf>

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

Tech Mahindra has been conducting impact assessments for its CSR programs both internally as well as through external agencies. Pursuant to sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has initiated impact assessment of three of its CSR projects (Employability and Education of TMF and Contributions to MEI) through independent agencies. The reports for these are available on <https://insights.techmahindra.com/investors/tmf-iar-fy21-22.pdf> and <https://insights.techmahindra.com/investors/mei-iar-fy21-22.pdf>

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the Financial Year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding Financial Years (in ₹ Cr.)	Amount required to be set-off for the Financial Year, if any (in ₹ Cr.)
		Nil	

6. Average net profit of the company as per section 135(5).

FY 2018-19 ₹ 5,427.3 Crores

FY 2019-20 ₹ 5,332.2 Crores

FY 2020-21 ₹ 5,526.6 Crores

Average Net Profit before tax is ₹ 5,428.7 Crores

7. (a) **Two percent of average net profit of the company as per section 135(5):** ₹ 108.6 Crores (i.e. 2% of ₹ 5,428.7 Crores)
- (b) **Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years:** Nil
- (c) **Amount required to be set off for the Financial Year, if any:** Nil
- (d) **Total CSR obligation for the Financial Year (7a+7b-7c):** ₹ 108.6 Crores
8. (a) **CSR amount spent or unspent for the Financial Year:**

Total Amount Spent for the Financial Year. (₹ in Cr)	Amount Unspent (in ₹ Crores)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
108.6		N.A.		N.A.	

(b) Details of CSR amount spent against ongoing projects for the Financial Year: NIL

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Sr. No. of the Project	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project	Project duration	Amount allocated for the project (in ₹)	Amount spent in the current Financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency

N.A.

(c) Details of CSR amount spent against other than ongoing projects for the Financial Year:

Sr. No.	Name of the project	Item from the list of activities in schedule VII of the Act	Local area (Yes/No)	Location of the project	Amount spent for the project	Amount spent for the project for FY 21-22 (₹ in Crore)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through implementing agency		
									State	District
1	Employability	Schedule VII, Item (ii) (promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects)	Yes	Delhi, Chandigarh, Punjab, Telangana, Andhra, Karnataka, Tamil Nadu, W. Bengal, Odisha, Maharashtra, Uttar Pradesh	33.85		No	Tech Mahindra Foundation CSR00001814		
2	Education	Same as above	Yes	Delhi, Chandigarh, Punjab, Telangana, Andhra, Karnataka, Tamil Nadu, W. Bengal, Odisha, Maharashtra, Uttar Pradesh	12.44		No	Tech Mahindra Foundation CSR00001814		
3	Education	Same as above	No	PAN INDIA	62.10		No	Mahindra Educational Institutions CSR00001815		
4	Covid Relief Initiative	Schedule VII Item (i) and (xii) (promoting health care including preventive health care and sanitation, and disaster management)	No	PAN INDIA	0.21		No	Tech Mahindra Foundation CSR00001814		
TOTAL								108.60		

- (d) **Amount spent in Administrative Overheads:** Nil
- (e) **Amount spent on Impact Assessment, if applicable:** Not Applicable
- (f) **Total amount spent for the Financial Year (8b+8c+8d+8e):** ₹ 108.6 Crores
- (g) Excess amount for set off, if any

Sr. No.	Particular	Amount (₹ in Cr.)
(i)	Two percent of average net profit of the company as per section 135(5)	108.6
(ii)	Total amount spent for the Financial Year	108.6
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	0
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	0
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	0

9. (a) Details of Unspent CSR amount for the preceding three Financial Years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹ Cr.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding Financial Years (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1.	2020-2021	NIL	105.00	N.A.	NIL	N.A.	NIL
2.	2019-2020	NIL	118.11	N.A.	NIL	N.A.	NIL
3.	2018-2019	NIL	90.36	N.A.	NIL	N.A.	NIL
Total			313.47				

(b) Details of CSR amount spent in the Financial Year for ongoing projects of the preceding Financial Year(s): NIL

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year (in ₹)	Status of the project - Completed /Ongoing
N.A.								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the Financial Year. (asset-wise details).

- (a) Date of creation or acquisition of the capital asset(s). March 31, 2022
- (b) Amount of CSR spent for creation or acquisition of capital asset. ₹ 62.10 Crores
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. Mahindra Educational Institutions, Sy. No. 62/1A, Bahadurpally, Jeedimetla, Hyderabad, 500043, Telangana.
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). Construction of 450 rooms in Phase I & II hostel blocks, refurbishment to make new schools for Management, Law, Education, Media & Liberal Arts, refurbishment of dormitories, and additional infrastructure for school of Engineering. All located in Sy. No. 62/1A, Bahadurpally, Jeedimetla, Hyderabad, 500 043, Telangana.

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). N.A.

C. P. Gurnani
Managing Director & CEO
Chairman-CSR Committee

For and on behalf of the Board

Place: Mumbai
Date: May 13, 2022

Anand G. Mahindra
Chairman
(DIN: 00004695)

**Tech
Mahindra
FOUNDATION**

TECH MAHINDRA FOUNDATION

Harijan Sevak Sangh, Gandhi Ashram
Kingsway Camp, New Delhi – 110009

info@techmahindrafoundation.org

www.techmahindrafoundation.org