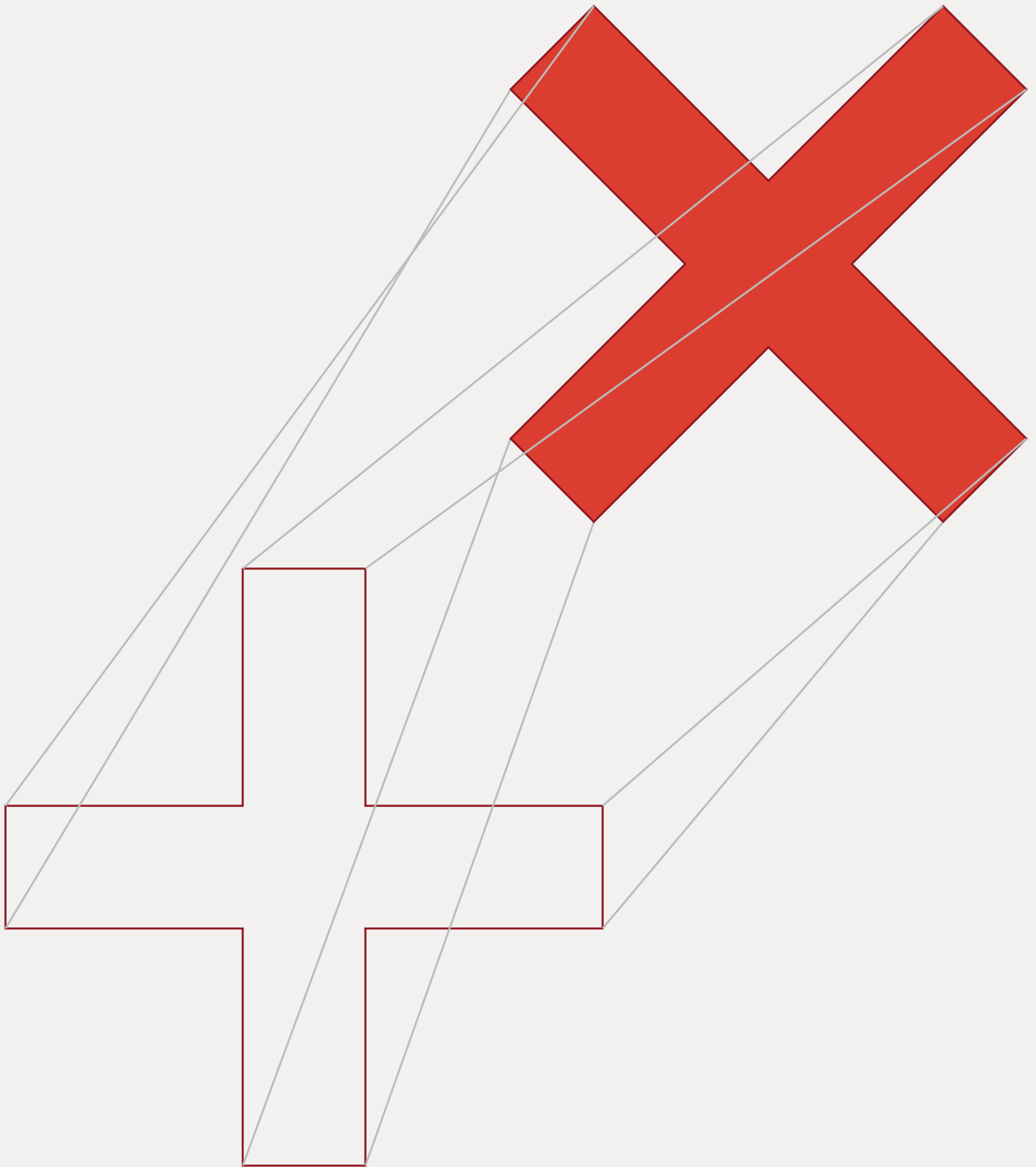


# NXT.NOW

INTEGRATED ANNUAL REPORT

2020-21



**ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR 2020-21**

**1. Brief outline on CSR Policy of the Company.**

Tech Mahindra Limited (TML) is a leading provider of solutions and services in the Information, Communications & Technology industry. The CSR vision of TML is Empowerment through Education. All social investments of the Company are accordingly aligned to the attainment of this overall vision.

TML has established Tech Mahindra Foundation (TMF) in 2006 and Mahindra Educational Institutions (MEI) in 2013 under Section 25 of Companies Act 1956 (referred to as a Section 8 Company under Companies Act 2013) of dedicated professionals to carry out its CSR activities. MEI has sponsored Mahindra University which has been notified by the Government of Telangana as per the Telangana State Private Universities (Establishment and Regulation) Act, 2018 “educating future citizens for and of a better world”. TMF has been focusing on implementation projects related to education and employability while MEI implements higher education projects. A brief profile of the projects undertaken by TMF and MEI are given below.

**TECH MAHINDRA FOUNDATION:**

<b>Projects</b>	<b>Description</b>
<b>TMF</b> promoted quality Education and Employability for vulnerable sections of the society through vibrant and innovative partnerships with the government, NGO’s, CBO’s and other organisations across eleven major cities of India.	
<b>School Education:</b> Projects are aimed to improve the quality of school education, teacher training through infrastructure improvement, capacity building of all stakeholders and supplementary education.	
ARISE	All Round Improvement in Special Education
ARISE+	ARISE for children with disabilities
Shikshaantar	Training/Capacity building of Government School Teachers

**Employability:** Projects supported the Government of India’s larger vision of skill development of youth through developing their market-oriented skills and linking them to potential employers. These projects seeks to benefit school drop-outs, people with disabilities and those unable to go into higher education, with specific focus on women and people with disabilities.

The Projects strive to address to gap between the skilling sector and the industry requirement by bringing in renowned industry from the service, technical and manufacturing sector as knowledge partners.

A placement rate of 75% is achieved annually.

SMART	Skills-for-Market Training Centres
SMART+	SMART Centres for youth with disability
SMART-T	SMART Centres with Technical trades
SMART Academy	Sector specific ‘state of art’ training institutes

**Public Health:** The Foundation has supported a project called ‘Last Mile Connect’ as part of which a Public Cycle intervention in Delhi is supported on an end-to-end basis. In addition, the Foundation has also supported towards COVID-19.

**MAHINDRA EDUCATIONAL INSTITUTIONS:**

Established institutions of higher education and also sponsored Mahindra University, promoted research and development and collaborated with other renowned institutions to contribute towards the goal of high-quality technical education systems in India.

**Technical Education:** The Mahindra École Centrale (MEC) and the Mahindra University (MU) projects provided high quality technical education in engineering and computer technology for the students.

MEC is an international quality, technology school with assured career progression for engineering aspirants. It focuses on multi-disciplinary knowledge, personality development, and critical-creative thinking. MEI sponsored Mahindra University (MU).

MU drive a meaningful shift in the way the higher education is provided in diversified streams like Business Management, Design, Architecture, Media, Law, Education, Applied Sciences etc., in addition to high end technical education in both UG and PG programs. The CSR contribution spent on MU would improve the infrastructure for gaining a competitive technical education and R & D initiatives of the University.

## 2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. C. P. Gurnani	Chairman	2	2
2	Ms. M. Rajyalakshmi Rao	Member	2	2
3	Mr. V. S. Parthasarathy (upto 31 <sup>st</sup> January 2021)	Member	2	2
4	Mr. Haigreave Khaitan	Member	2	2
5	Dr. Mukti Khaire	Member	2	2

## 3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

A copy of Tech Mahindra's CSR Vision and Policy Document with brief details of the projects is available online at: <https://files.techmahindra.com/static/img/pdf/csr-policy-techm-v3-march2021.pdf>

## 4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

There are no projects undertaken or completed after January 22, 2021, for which the impact assessment report is applicable in FY 2020-21.

## 5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹ Cr.)	Amount required to be set-off for the financial year, if any (in ₹ Cr.)
		Nil	

## 6. Average net profit of the company as per Section 135(5) of the Companies Act, 2013.

FY 2017-18 ₹ 4,906.5 Crores

FY 2018-19 ₹ 5,427.3 Crores

FY 2019-20 ₹ 5,333.2 Crores

Average Net Profit before tax ₹ 5,222.3 Crores

7. (a) **Two percent of average net profit of the company as per Section 135(5):** ₹ 104.44 Crores  
(i.e. 2% of ₹ 5,222.3 Crores)
- (b) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** Nil
- (c) **Amount required to be set off for the financial year, if any:** Nil
- (d) **Total CSR obligation for the financial year (7a+7b-7c):** ₹ 104.44 Crores
8. (a) **CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year (₹ in Cr)	Amount Unspent (in ₹ Crores)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
105.00		N.A.		N.A.	

**(b) Details of CSR amount spent against ongoing projects for the financial year: NIL**

1	2	3	4	5	6	7	8	9	10	11
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project.	Project duration.	Amount allocated for the project (in ₹).	Amount spent in the current financial Year (in ₹).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹).	Mode of Implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.
			State.	District.						Name. CSR registration number.

N.A.

**(c) Details of CSR amount spent against other than ongoing projects for the financial year:**

1	2	3	4	5	6	7	8	9	10	11
Sr. No.	Name of the Project	Programme	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.	Amount spent for the project (₹ Cr)	Mode of Implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.
				State.	District.			Name.		CSR registration number.
1	Employability	SMART SMART + SMART T SMART Academies Asset Acquired for Employability Project	Schedule VII, Item (ii) (promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects)	Yes	Delhi, Chandigarh, Mohali, Telangana, Andhra, Karnataka, Tamilnadu, West Bengal, Odisha, Maharashtra, Uttar Pardesh	12.01 1.76 1.51 8.55 0.50	No	Tech Mahindra Foundation	No	CSR000001814
2	School Education	ARISE ARISE + Shikshaantar Asset Acquired for Education Project	Same as above	No		2.40 4.89 3.97 0.14	No	Tech Mahindra Foundation	No	CSR000001814
3	Education	Technical Education	Same as above	No	Pan India	46.50	No	Mahindra Educational Institutions	No	CSR000001815

1	2	3	4	5	6	7	8	9
Sr. No.	Name of the Project	Programme	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.
					State.	District.		
4	COVID 19 relief	Health	Schedule VII Item (i) and (xii) (promoting health care including preventive health care and sanitation, and disaster management)	No	PAN INDIA	14.47	No	Tech Mahindra Foundation CSR000001814
5	Health	Health	Schedule VII Item (i) (promoting health care including preventive health care)	No	PAN INDIA	0.30	No	Tech Mahindra Foundation CSR000001814
6	Corpus contribution		As per Ministry of Corporate Affairs General Circular No. 21/2014	No	PAN INDIA	8.00	No	Tech Mahindra Foundation CSR000001814
<b>Total</b>						<b>105.00</b>		

(d) **Amount spent in Administrative Overheads:** Nil

(e) **Amount spent on Impact Assessment, if applicable:** Not Applicable

(f) **Total amount spent for the Financial Year (8b+8c+8d+8e):** ₹ 105.00 Crore

(g) Excess amount for set off, if any

Sr. No.	Particular	Amount (₹ in Cr.)
(i)	Two percent of average net profit of the company as per Section 135(5)	104.44
(ii)	Total amount spent for the Financial Year	105.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.56
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.56

**9. (a) Details of Unspent CSR amount for the preceding three financial years:**

Sr. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under Section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹ Cr.)	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any			Amount remaining to be spent in succeeding financial years (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1.	2019-2020	NIL	118.11	N.A.	NIL	N.A.	NIL
2.	2018-2019	NIL	90.36	N.A.	NIL	N.A.	NIL
3.	2017-2018	NIL	76.42	N.A.	NIL	N.A.	NIL

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No.	Project ID.	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year (in ₹)	Status of the project - Completed /Ongoing
N.A.								

**10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). N.A.**

- Date of creation or acquisition of the capital asset(s). N.A.
- Amount of CSR spent for creation or acquisition of capital asset. N.A.
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. N.A.
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). N.A.

**11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). N.A.**

C. P. Gurnani  
Managing Director & CEO  
Chairman-CSR Committee

For and on behalf of the Board

Place: Mumbai  
Date: April 26, 2021

Anand G. Mahindra  
Chairman  
(DIN: 00004695)

**Tech  
Mahindra**  
FOUNDATION

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