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Tech Mahindra

EXPERIENCE **TECHMNXT**

ANNUAL REPORT

2018-2019

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ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR 2018-19

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

Tech Mahindra Limited (TML) is a leading provider of solutions and services in the Information, Communications & Technology industry. The CSR vision of TML is Empowerment through Education. All social investments of the company are accordingly aligned to the attainment of this overall vision.

TML has established Tech Mahindra Foundation (TMF) in 2007 and Mahindra Educational Institutions (MEI) in 2013 under Section 25 of Companies Act, 1956 (referred to as a section 8 Company in Companies Act, 2013) of dedicated professionals to carry out its CSR activities. TMF has been focusing on implementation projects related to education and employability while MEI implements higher education projects. A brief profile of the projects undertaken by TMF and MEI are given below.

Projects	Description
Tech Mahindra Foundation: Promotes quality Education and Employability for vulnerable sections of society through vibrant and innovative partnerships with the government, NGO's, CBO's and other organisations across eleven major cities of India.	
School Education: Projects are aimed to improve the quality of school education, teacher training through infrastructure improvement, capacity building of all stakeholders and supplementary education.	
ARISE	All Round Improvement in Special Education
ARISE+	ARISE for children with disabilities
Shikshaantar	Training/Capacity building of Primary School Teachers
Employability: Projects support the Government of India's larger vision of skill development of youth through developing their market-oriented skills and linking them to potential employers. These projects seeks to benefit school drop-outs, people with disabilities and those unable to go into higher education, with specific focus on women and people with disabilities. The Projects strive to address to gap between the skilling sector and the industry requirement by bringing in renowned industry from the service, technical and manufacturing sector as knowledge partners. A placement rate of 75% is achieved annually.	
SMART	Skills-for-Market Training Centres
SMART+	SMART Centres for youth with disability
SMART-T	SMART Centres with Technical trades
SMART Academy	Sector specific 'state of art' training institutes
Public Health: The Foundation has supported a project called 'Last Mile Connect' as part of which a Public Cycle intervention in Delhi is supported on an end-to-end basis. In addition, the Foundation has also supported the infrastructure development of a Nursing College at Banasthali University in Rajasthan and another project in which affordable Dialysis care is being provided to patients. Finally, the Foundation has supported the cause of people with disabilities by contributing to one of the foremost prosthetic limb manufacturing organisations in India.	
Mahindra Educational Institutions: Established institutions of higher education, promoted research and development and collaborated with other renowned institutions to contribute towards the goal of high quality technical education systems in India.	
Technical Education: MEI has established a premier Engineering Institute viz., Mahindra École College (MEC) in collaboration with École, France. The MEC project provided high quality technical education in engineering and computer technology for the students. MEC is an international quality technology school with assured career progression for engineering aspirants. It focuses on multi-disciplinary knowledge, personality development, and critical-creative thinking. MEC College of Engineering, heralds the Rise of the New Engineer in India.	

A copy of Tech Mahindra's **CSR Vision and Policy Document** is available online at:

https://www.techmahindra.com/sites/ResourceCenter/Brochures/Society/CSR_Policy.pdf

2. Composition of the CSR Committee.

The Corporate Social Responsibility (CSR) Committee of the Company is composed of the following:

Mr. C. P. Gurnani, Chairman

Mrs. M. Rajyalakshmi Rao, Member

Mr. Ulhas N. Yargop, Member

3. Average net profit of the company for the last three financial years.

FY 2015-16 : ₹ 3,876.3 Crores

FY 2016-17 : ₹ 3,878.7 Crores

FY 2017-18 : ₹ 4,906.5 Crores

The average net profit before tax : ₹ 4,220.50 Crores

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above).

₹ 84.41 Crores (i.e. 2% of ₹ 4,220.50 Crores)

(Two per cent of the average profit before tax of the immediately preceding three years)

5. Details of CSR spent during the financial year

(a) Total amount to be spent for the financial year 2018-19: ₹ 84.41 Crores

(b) Amount unspent, if any: Nil

(c) Manner in which the amount was spent during the financial year is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
#	**CSR Project or activity identified**	**Sector in which the project is covered**	**Projects or programs:** **(1) Local area or other** **(2) Specify the State and district where projects or programs was undertaken**	**Amount outlay (budget) project or programs-wise**	**Amount spent on the projects or programs** **Sub-heads:** **(1) Direct expenditure on projects or programs** **(2) Overheads**	**Cumulative expenditure up to the reporting period**	**Amount spent** **Direct or through implementing agency**
			Programme	**Budget (INR Cr)**	**Spent (Unspent)**	**Spent (Unspent) (INR Cr)**	
1	**Employability**	Schedule VII, Item 2 (promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects)	- SMART	19.14	17.48 (1.66)		100% amount spent through implementing agencies, except for below projects: (a) SMART Academy (Location: - Delhi, Chandigarh, Vizag, Mumbai)
			- SMART+	2.97	2.55 (0.42)		
			- SMART T	5.85	5.28 (0.57)		
			- SMART Academy	10.95	9.70 (1.25)		
			(2) Delhi, Chandigarh Telangana, Andhra, Karnataka, Tamilnadu, West Bengal, Odisha, Maharashtra	**38.91 (total)**		**35.01**	
			- Programme Administration (like Communication, Volunteering, Training, Consultancy etc)	5.36	6.23	6.23	
				44.27 (grand total)		**41.24 (3.03)**	

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
#	**CSR Project or activity identified**	**Sector in which the project is covered**	**Projects or programs:** **(1) Local area or other** **(2) Specify the State and district where projects or programs was undertaken**	**Amount outlay (budget) project or programs-wise**	**Amount spent on the projects or programs** **Sub-heads:** **(1) Direct expenditure on projects or programs** **(2) Overheads**	**Cumulative expenditure up to the reporting period**	**Amount spent** **Direct or through implementing agency**
			Programme	**Budget (INR Cr)**	**Spent (Unspent)**	**Spent (Unspent) (INR Cr)**	
2	**School Education**	Same as (1)	- ARISE	6.07	5.69 (0.38)		100% amount spent through implementing agencies, except for two projects: (a) Thane Municipal Corpn Special Project (Eng Trng)-Shikshaantar (b) In-Service Teacher Education Institute-Shikshaantar (C) Mobile Science Lab
			- ARISE+	3.60	3.43 (0.17)		
			- Shikshaantar	6.43	5.95 (0.48)		
			- Mobile Science Lab	0.65	0.52 (0.13)		
			(2) Delhi, Telangana, Andhra, Karnataka, Tamilnadu, West Bengal, Odisha, Maharashtra	**16.75 (total)**		**15.59**	
			- Programme Administration (like Communication, Volunteering, Training, Consultancy etc.)	2.72	3.01	3.01	
				19.47 (grand total)	Project/ programme expenses only. No overheads.	**18.60 (0.87)**	
3	**Technical Education**	Same as (1)	- Mahindra Ecole Centrale (MEC)	21.00	24.77 (0.00)	24.77 (0.00)	100% amount spent directly on programmes
					Project/ programme expenses only. No overheads.		
4	**Health**	Same as (1)	- Health	3.80	3.80 (0.0)	3.80 (0.0)	100% amount spent through implementing agencies,
			- Cycle Project	0.79	0.74 (0.0)	0.74 (0.05)	
			- Nursing School	1.00	1.00 (0.0)	1.00 (0.0)	
				5.59 (grand total)		**5.54 (0.05)**	
5	**Education**	Same as (1)	**K.C.Mahindra Education Trust**	**0.20**	**0.21 (NA)**	**0.21 (NA)**	100% amount spent through K.C.Mahindra Education Trust
				(INR Cr)	**Spent (Unspent)**	**Spent (Unspent)**	
Three activities, through nine programmes, across 10 cities, delivered by three agencies - Tech Mahindra Foundation (TMF), Mahindra Educational Institutions (MEI) and K.C.Mahindra Education Trust.				69.53 (TMF)	65.38 (4.15)	65.38 (4.15)	
				21.00 (MEI)	24.77 (0.00)	24.77 (0.00)	
					0.21 (NA)	0.21 (NA)	
				90.53 (total)	**90.36**	**90.36**	

Note:

(1) The prescribed CSR expenditure at 2% of past three years average profit of Tech Mahindra for the financial year 2018-19 was ₹ 84.41 Crores (i.e. 2% of ₹ 4,220.50 Crores) including profits of foreign branches.

(2) Tech Mahindra spent ₹ 90.36 Crores over the financial year, through three agencies – Tech Mahindra Foundation (TMF), Mahindra Educational Institutions (MEI) and K. C. Mahindra Education Trust – A/c Nanhi Kali.

(3) Against the mandated spend of ₹ 84.41 Crores, Tech Mahindra spent ₹ 90.36 Crores which is more than the prescribed 2%.

6. **In case, the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in the Board report.**

   Not Applicable.

7. **A responsibility statement of the CSR committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.**

   For Tech Mahindra Limited, Corporate Social Responsibility means responsible business practices through the involvement of all stakeholders in the decision making process and in operations. It entails having business policies that are ethical, equitable, environmentally conscious, gender sensitive, and sensitive towards the differently abled.

   We have adequate systems and tools in place that go beyond regulatory requirement. In collaboration with our community, we analyze the potential impacts of our operations before setting up any new project and during any expansion of existing projects, so as to address the concerns of the community. At the end of a project, the implementing partner submits a report pertaining to the impact of the program, specifically highlighting the project milestones achieved and the quantitative and qualitative benefits generated. The project is also evaluated on milestones achieved by the CSR Committee formulated by TML. Independent Third Party Assessments are also conducted for major CSR initiatives of TML at regular intervals.

   The CSR committee certifies that the implementation and monitoring of projects and programmes as per CSR Policy are in compliance with CSR objectives and policy of the company.

Mr. C. P. Gurnani
Managing Director & CEO

Mr. C. P. Gurnani
Chairman – CSR Committee

For and on behalf of the Board

Anand G. Mahindra
Chairman
(DIN: 00004695)

Place: Mumbai
Date: May 21, 2019

Tech Mahindra

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